

SYSTEMATIC INVESTMENT PLAN (SIP)

Registration Cum Mandate Form For SIP Through ECS or Direct Debit (Auto Debit) at Select Locations/Bank Branches

TERMS AND CONDITIONS

A) SIP Payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

- This facility is offered only to the investors having bank accounts in select cities** as given below-
**** (Anand, Agra, Ahmedabad, Allahabad, Amritsar, Aurangabad, Bangalore, Bardhaman, Baroda, Belgaum, Bhavnagar, Bhilwara, Bhopal, Bhubaneswar, Bijapur, Calicut, Chandigarh, Chennai, Kochi, Coimbatore, Davangere, Dehradun, Delhi, Dhanbad, Durgapur, Erode, Gadag, Gorakhpur, Guwahati, Gwalior, Haldia, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jalandhar, Jammu, Jamnagar, Jamshedpur, Jodhpur, Kakinada, Kanpur, Kolhapur, Kolkata, Kota, Lucknow, Ludhiana, *Madurai, Mangalore, Mumbai, Mysore, Nagpur, Nasik, Nellore, Panjim, Patna, *Pondicherry, Pune, Raipur, Rajkot, Ranchi, Salem, Shimla, Sholapur, Siliguri, Surat, Thirupur, Tirupati, Trichur, **Trichy (Available through Direct Debit facility), Trivandrum, Udaipur, Udipi, Varanasi, Vijayawada, Vizag).**
- The bank account provided for ECS (Debit) should participate in local MICR clearing / ECS Clearing.
- For the below mentioned cities SIP auto debit facility is available only on specific dates of the month as under :

Cities	ECS Debit Dates	SIP Date available through ECS Mode
<ul style="list-style-type: none"> ● Madurai * ● Pondicherry* ● Trichy** 	1st / 25th 05th / 15th / 25th 25th	1st 15th **Available through direct debit facility. Please refer Section B

- The investor agrees to abide by the terms and conditions of ECS facility of RBI.

** B) SIP payment through Direct Debit Facility

List of Banks / Branches for SIP Direct Debit Facility

Banks	Branches
Axis Bank Limited, IDBI Bank Limited, Kotak Mahindra Bank Limited and IndusInd Bank Limited , HDFC Bank.	All Branches
Bank of India, Bank of Baroda and Punjab National Bank	Select Core Banking Branches

- This facility is offered only to the investors having bank accounts in select banks / Core Banking branches eligible for this facility.
- This facility is available on all SIP dates of a month / quarter.

C) Common Terms & Conditions

Please read this form in conjunction with the SIP terms and conditions mentioned in the SID/SAI and the Key Information Memorandum of the relevant Scheme before applying.

- The first cheque should be drawn on the same bank account which is to be registered for ECS (Debit Clearing) / Direct Debit. Alternatively, the cheque may be drawn on any bank, but provide a photocopy of the cheque of the bank / branch for which ECS (Debit Clearing) / Direct Debit is to be registered. However, Existing unit holders need not submit the First Cheque for SIP enrollment provided Folio no. is clearly mentioned and a copy of the cancelled cheque or photocopy of the cheque of bank account from which the SIP installment will be debited is attached to the form.
- New Investors need to submit the First SIP cheque and the SIP enrolment form along with the main application form. Subsequent installments will be as per the Direct Debit / ECS mandate submitted.
- First SIP Cheque and subsequent SIP Installments via ECS (Debit Clearing) / Direct Debit should be of the same amount.
- Please submit the following documents atleast 30 days before the first SIP date for ECS (Debit Clearing) / Direct Debit :

New Investors	Existing Investors
Application Form for the respective Scheme(s) SIP Auto Debit Facility Form First SIP Cheque	SIP Enrolment Form SIP Auto Debit Facility Form Photocopy of the Cheque / Cancelled Cheque Leaf

- The cities / banks / branches in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of Mirae Asset Mutual Fund without assigning any reasons or prior notice. If any city / bank / branch is removed, SIP instructions for investors in such city / bank / branch via (ECS) (Debit Clearing) / Direct Debit route will be discontinued without prior notice. Investors will not hold Mirae Asset Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to local holidays, various clearing cycles of ECS or any other reason.
- Third Party Cheque/Funds Transfer will not be allowed for Investment:** In order to enhance compliance with Know Your Customer (KYC) norms, Mirae Asset Mutual Fund shall not accept applications for subscriptions with third party payment instruments with effect from November 15, 2010. This will not be applicable in the following exceptional cases:
 - Payment by Parents/Grand-Parents/related persons on behalf of a minor in consideration of natural love and affection or as gift for a value not exceeding Rs. 50,000/- (each regular purchase or per SIP instalment);
 - Payment by employer on behalf of employee under Systematic Investment Plan (SIP) facility through payroll deductions;
 - Custodian on behalf of an FI or a Client.
 Please note that these provisions will apply to all SIPs registered on or after November 15, 2010. Instalments of SIPs registered before November 15, 2010 will not be affected. For complete details kindly refer to the Addendum dated November 12, 2010.
- Mirae Asset Mutual Fund its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
- Mirae Asset Mutual Fund reserves the right to reject any application without assigning any reason thereof.
- Please refer the Key Information Memorandum / SID/SAI of respective Scheme(s) for Applicable NAV, Risk Factors, Load and other information. SIP is not available in Mirae Asset Liquid Fund.
- To avail of SIP in separate schemes / plans / date via Auto debit facility, an investor will have to fill a separate form for each scheme / plan / date. A single form cannot be used for different schemes / dates simultaneously.
- MICR Code starting and / or ending with 000 are not valid for ECS.
- The Investor agrees to abide by the terms and conditions of ECS Facility of Reserve Bank of India (RBI).
- If no start date is mentioned / indicated by the investor, the default SIP date will be 10th of the month.
- If no end date is specified or in the absence of SIP end date, the default end date would be 12 months from the 1st installment.
- If the difference / gap between the 1st SIP cheque and Auto debit start date falls short of 30 days, then the Auto debit will be registered from the same date of the following month.
- Kindly note that any change in original SIP enrolment details such as SIP Date, Frequency, Tenure will be considered as fresh application and will be subject to applicable load structure and other terms at the time of application. However, one can choose to change bank account details, and such change must be submitted at-least 30 days before the next SIP date for ECS (Debit Clearing) / Direct Debit. Investors may please note that there might be chances where the fresh bank details has not been updated due to minimum time gap of 30 days and that the SIP might be rejected / not processed.
- You can choose to discontinue this facility by giving thirty days written notice to any of our Investor Service Centres.
- The SIP enrollment will be discontinued in cases where three consecutive SIP installments have not been successful. AMC does not facilitate any representation of ECS (Debit Clearing) / Direct Debit.
- In accordance with AMFI circular dated June 30, 2009 and final AMFI Guidelines received on July 14, 2009, on exemption of PAN for Systematic Investment Plans (SIP) where aggregate of installments in a rolling 12 month period or in a financial year i.e. April to March does not exceed upto Rs. 50,000 per year per investor, in case of any micro schemes such as SIPs upto Rs. 50,000 per year per investor shall be exempted from the requirement of PAN. Mutual Funds shall accept any of other standard specified identification instruments like Voter ID card, Government/Defense ID card, Card of Reputed employer, Driving License, Passport, etc in lieu of PAN with effect from August 1, 2009. (Investors are requested to refer to Instructions – Systematic Investment Plan for more details).